

# Merchant Payment Solutions



**Want to reduce check losses, check fraud,  
and the risks associated with check acceptance?**

**Want to streamline your check processing?**

**Want faster availability of funds with real-time check authorization?**

**Now you can convert paper checks to electronic items  
with BA Merchant Services, Inc. Point-of-Sale Check Solution.**



## **POS Check Solution**

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For most merchants, check acceptance is a necessary — but cumbersome — part of doing business. In spite of today's assortment of alternative payment methods, checks continue to be a large part of payment at the point of sale. Check volume continues to grow annually, with billions of checks written at the point of sale each year. But now there's a better way: Merchant Services Point-of-Sale (POS) Check Solution.

Because checks are immediately returned to your customers at the point of sale, there's no paper to handle, process, and forward to your bank. No longer will you need to rush to your Banking Center or ATM to drop off your checks — use POS Check Solution 24 hours a day, 7 days a week.

And with POS Check Solution, here are some of the benefits you'll receive:

- Authorizes checks in real time
- Speeds up end-of-day closeout tasks
- Lowers check fraud loss by obtaining online authorizations directly from the drawee bank or third-party authorizing agent
- Provides more efficient clearing and settlement and faster availability of funds

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# POS Check Solution

- Provides an integrated Merchant Statement for multiple payment types
- Supports your business with our toll-free Customer Service and Support — one call does it all.

POS Check Solution provides an integrated end-to-end processing solution, with electronic authorization, capture, clearing, and settlement of paper-based check payments.

## How POS Check Solution works:

- Scan the customer's check through your check reading equipment. The terminal electronically captures the data from the check's MICR encoding.
- Enter the purchase amount and the required customer identification information.
- The terminal converts the MICR data to a formatted POS Check Solution transaction and sends it to our host for processing.
- The check transaction is processed and routed to your customer's bank or a third-party check authorizer and an authorization response is forwarded to your terminal.
- Complete the transaction at the point of sale by voiding the paper check. The terminal prints a sales receipt for the customer's signature. The sales clerk returns the voided check to the customer, together with a copy of the signed receipt.

## Select the Service Option that's right for you.

POS Check Solution offers two service options that take the guesswork out of determining whether to accept or decline customer checks:

**CONVERSION WITH VERIFICATION.** The check authorization message is routed to your customer's bank or a third-party authorizer to verify that:

- the account is open.
- the check will be paid based on current information available to the authorizer.
- the check can be converted to an electronic item.

Your customer's bank or third-party authorizer makes an accept or decline decision based on access to the checking account and/or a third party risk management database. *You retain the risk if the transaction does not clear the checkwriter's account.*

**CONVERSION WITH GUARANTEE.** In addition to the steps taken for Conversion with Verification, your customer's bank or a third-party authorizer determines whether the check can be guaranteed for payment based on available funds or other information. The rate you pay for guarantee transactions is a percentage of the face value of the check. *The check guarantor accepts the risk if the transaction does not clear the checkwriter's account.*

BA Merchant Services, Inc. is a Bank of America Company. One of the world's leading financial services companies, Bank of America is committed to making banking work for customers like it never has before. Through innovative technologies and the ingenuity of our people, we provide businesses new and better ways to manage their finances. For over 30 years our payment solutions have helped merchants grow their businesses.

**Our world-class Customer Service and Support is available 24 hours a day/7 days a week at 1.800.228.5882. Speech or hearing-impaired TDD/TTY users call 1.800.685.1069.**

### POS Check Solution Sales Insert

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00-39-0276NSB 04/2002

